

Message Text

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PAGE 01 STATE 129307
ORIGIN AGRE-00

INFO OCT-01 EA-12 ISO-00 AID-05 EB-08 L-03 SP-02 /031 R

DRAFTED BY AGR:JBULLION:FLW

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EB/OPF/FFD - CCAVNAUGH

-----074952 220432Z /17

R 212256Z MAY 78

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 129307

E.O. 11652: N/A

TAGS: EAID, KS

SUBJECT: REVISED FIRST AMENDMENT TO JULY 21, 1977,
TITLE I, P.L. 480 AGREEMENT

REF: STATE 115265

1. REGRET THAT WE STILL UNABLE TO PROVIDE FIRM DATE ON WHICH NEGOTIATING INSTRUCTIONS WILL BE DISPATCHED ON SUBJECT AMENDMENT. AS NOTED REFTEL, THE CHANGE IN COMMODITY MIX COMPLICATES PROCESSING HERE. BECAUSE OF 75/25 REQUIREMENT, THE DELETION OF COTTON CREATES NEED TO REVISE NOT ONLY KOREAN ALLOCATION, BUT ADJUST COMMODITY ALLOCATIONS IN OTHER COUNTRIES. THIS, IN TURN, AND AS EMBASSY WILL APPRECIATE, INVOLVES BROADER REVIEW PROCEDURES TO OBTAIN FINAL CLEARANCES.

2. IT NOW APPEARS THAT ISC APPROVAL WILL BE REACHED BY MAY 22. IF SO, WE SHOULD BE ABLE TO COMPLETE THIRD
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COUNTRY CONSULTATIONS BY JUNE 2 AND OBTAIN NAC CLEARANCE DURING THE WEEK OF MAY 22. IF THOSE ESTIMATES VALID, WE WOULD DISPATCH NEGOTIATING INSTRUCTION TO EMBASSY ON MAY 22 AND AUTHORIZE NEGOTIATIONS ON JUNE 2. HOWEVER,

NO REPEAT NO FURTHER ARRANGEMENTS ON THE PROPOSED EXCHANGE OF NOTES SHOULD BE MADE WITH THE ROKG UNTIL FURTHER

INSTRUCTIONS ARE RECEIVED.

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